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Cost of Living

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City of Kyle Rated as Central Texas' Most Affordable City

Kyle, Texas – The Capital Area Council of Governments has compiled data from Demographia.com to rate The City of Kyle as the most affordable city in Central Texas. Demographia.com is a web site principally devoted to urban policy and analysis. The report was published in the Council's March Newsletter Data Points (<http://datapoints.org/>).

Housing markets were analyzed by comparing media household income as a ratio to median home values. The cities used to compare in central Texas included Austin, Cedar Park, Georgetown, Kyle, Leander, Pflugerville, Round Rock, and San Marcos.

The ratio for Kyle came in at 2.1 with a media household income at \$70,226 against a median home value of \$144,700. The data was also compared to previous numbers for the year 2000. Kyle rated as tied for third most affordable with median income at \$61,211 and home value at \$117,056 for a ratio of 1.9.

"This is very good news for Kyle and there is also a bigger story to tell from these numbers," said Kyle Mayor Lucy Johnson. "Kyle was the only city to show positive growth in median household income over the ten year period. Most cities showed significant decreases income while Kyle's household income increased by \$9,000. This shows that we are doing the right things for our citizens and growing our economy correctly."

The City of Kyle has been one of the fastest growing cities in Texas for much of the past decade. Growing from a small town of approximately 5,000 in the year 2000, to approaching

30,000 currently. Even though most of the country has experienced downturns in jobs, sales tax receipts and property tax valuations, Kyle has added jobs, seen steady increases in sales tax receipts at a rate exceeding 10% of previous years, and has increased the tax base by almost 50% since 2006 when the Total Taxable Property Value was \$931,815,544, compared to an estimated value of \$1,406,840,603 for 2011.

"The City of Kyle is growing responsibly and sustainably," said Johnson. "We are adding good, wage earner type jobs, providing quality city services at affordable rates, great schools through the Hays Consolidated School District, and offer an ample supply of available housing options that can fit into most budgets. We are a great place for your family, for career, and your business, and we invite everyone to come to Kyle and see what others have already discovered here."